

NEWS FROM THE OFFICE



Our day at Children's

As many of you know, our family went through a hard time at the beginning of this year. Lance's 3rd daughter, Abigayl, went through 36 days in the hospital and weeks of recovery after being diagnosed with HSP, a rare autoimmune disease. In March, our family hosted a luncheon in a small effort to give back to all the doctors, nurses and technicians who were such a blessing to our family during our stay at Children's Health at UT Southwestern in Dallas. Abigayl got an opportunity to tell her story and give a big "thank you" to all the workers who showed her so much love and care. Abigayl's doctors answered hundreds of our questions. Her nurses worked hours around the clock to make her more comfortable and pain-free. Several technicians and therapists worked hard to put a smile on her face when she was in pain. This day was a simple, but meaningful "thank you" to all those who supported us!

Lance is now heading a movement to improve Children's Volunteer Sitter program. His goal is to generate 5,000 volunteer hours per year from our community. If you'd like to know how to get involved... please call our office: **214.706.9115**

Next Event!



"Lunch & Learn"

June 18 at 12:30pm

Come learn:

- How to Save Up to 46% in Taxes on your IRA/401k!
- The 7 biggest mistakes baby boomers make when claiming SS, costing them \$766.65 per month in benefits

As always, you are invited to bring a friend or family member. Call our office TODAY to reserve your spot!

214.706.9115

IRA/401k Alert!!!

If you have an IRA or 401k and you're nearing 70 and a half, you can defer your required minimum distributions until 85, potentially saving thousands in taxes. Call our office today to learn more!

Don't forget to tune in to

"Money Lessons with Lance"

on **KAAM 770** every Monday at 1pm and every Saturday at 4:30pm!

Will a Rise in US Interest Rates Cause Investments to Turn?

Even the mere prospect of the Federal Reserve raising interest rates has delivered a shock to US markets due to a lack of liquidity – so what can investors expect when the inevitable rate hikes actually come to pass?

Tick-tock. Tick-tock. We still don't know when it's going to happen, but we do know it's only a matter of time. I'm referring, of course, to the inevitable day on which Federal Reserve policymakers begin to raise interest rates for the first time since 2008.

All the news points to a rate hike sooner rather than later. When it happens, we'll all need to brace ourselves: our borrowing costs will start to rise on everything from our credit cards to any new mortgages we take out (or need to refinance), while our fixed income investments will be thrown into turmoil.

Fed-watching has become an even more intense pastime in recent weeks. The release of the minutes of the central bank's last meeting in April gave some fearful folks a bit of relief, appearing to signal that policymakers would wait for definite signs that the economy was strong across the board and not just bumping along unevenly. Then came a speech by Federal Reserve chair Janet Yellen on 22 May that turned all that on its head. Brace yourselves, she warned us. Some of the signs of economic weakness might be no more than "statistical noise", she said, adding: "I think it will be appropriate at some point this year to take the initial step to raise the federal funds rate target."

Here's the problem. The last time the Fed raised interest rates – a decade ago – the world was a very, very different place. It isn't just that we've experienced the biggest financial crisis since the Great Depression, or even that many years have passed since we've witnessed a rate hike. The changes that have taken place in the way financial markets work in the past decade mean that when the Fed acts this time, it could have very different consequences.

For starters, as the notorious "Dr Doom" aka economist Nouriel Roubini points out, we're in a world where there's a lot less liquidity. That means when the market gets a shock – and even the mere prospect of the Fed raising rates has delivered a shock to the system – trading shrivels up and vanishes.

Liquidity is vital because it takes a toll on prices. In the US Treasury bond market – which is supposed to be one of the most liquid markets in the world – if there's no one willing to buy your securities, the price simply collapses. That's even more possible today, because banks have scaled back their "market making" activities that once helped smooth out some of those violent price swings. There's a good reason for that: regulators don't want banks loading up their balance sheets with all kinds of risky securities when their primary business isn't to trade for themselves but to facilitate transactions for others, so they've made it more costly and difficult to do so... **[CLICK HERE](#)** to read full article.

**Article is excerpted from "The Guardian" on June 4, 2015



Word from Lance

Well, summer is officially here. We are extremely thankful to have a break from all the Texas rain - but hot temperatures are here! My girls spend hours a day swimming in our pool to get a decent break from the heat. We're enjoying some of Dallas' great sites and exploring areas we haven't visited before - the Margaret Hunt Hill Bridge and Trinity Groves, the fountains at Klyde Warren Park and the Dallas Arboretum.

We look forward to a break in a few weeks to celebrate our nation's independence. We hope you remember those who have gone before us and fought for the freedom we enjoy today.

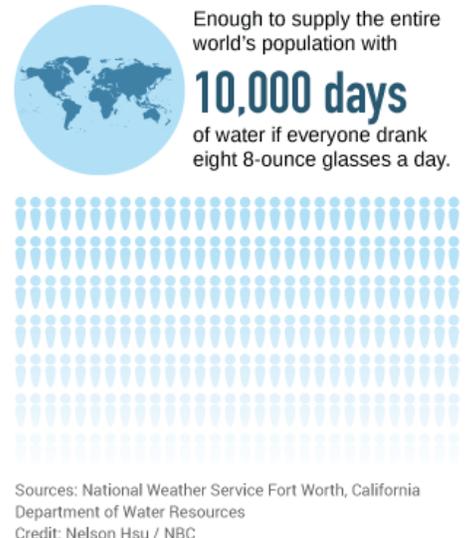
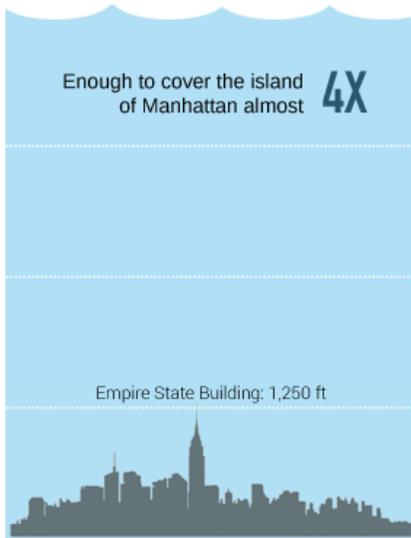
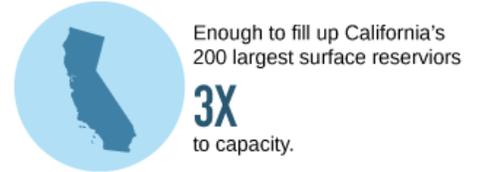
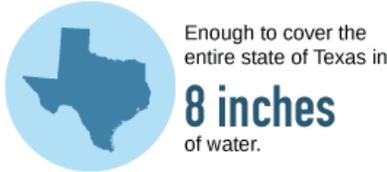
Happy Fourth!



How Much Rain Has Fallen in Texas?

According to the National Weather Service in Fort Worth, Texas, over **35 trillion gallons** of rain have fallen in the month of May. Here's some perspective on that number:

35,000,000,000,000 GALLONS



Recipe of the Month Artichoke Parmesan Crostini

- 1 (14oz.) can artichoke hearts, drained & chopped
- 1 (4.5oz.) can chopped green chiles, drained
- 2 garlic cloves, minced
- 1 c. light mayonnaise
- 1 c. grated parmesan cheese
- 40 baguette slices, toasted

Stir together first 5 ingredients. Spread 1 tbsp. mixture on each bread slice and place on ungreased baking sheets. Bake at 400* for 3-5 minutes or until thoroughly heated. Serve immediately. Makes 3 1/2 dozen.

*Note: Parmesan mixture may also be used as a topping for grilled fish or chicken.

**“Where you invest
your love, you
invest your life.”**
- Mumford & Sons



**Robert & Linda >> Leon & Sarah
Pam >> Mike
Mike >> Jay
Mike >> Brandon
Mike >> Casey**

Want to know how to introduce someone to us? It's simple... really! When you hear from a friend or loved one who is about to retire, unhappy with their current advisor, or complains about interest rates and stock market, remember, you can invite them as a guest to one of our introduction events. They can meet our team and learn more about us in a relaxed atmosphere. We're always planning new ways to get our clients connected, call our office to find out more!

Next Event:

"Lunch & Learn"
June 18, 2015 @ 12:30pm



**Have a new grand baby?
Do you have a friend or
family member that
needs some thoughts &
prayers?**

Send us an email and let us know!
kate@thayerwealth.com

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